



The Employer Alliance for Affordable Health Care

PO Box 1412 • Albany, NY 12201-1412

www.employeralliance.com

Press Release

For Immediate Release: February 11, 2015
For more information, contact: Pamela Reese Finch
(518) 462-2296 / Pamela@employeralliance.com

Marketplace tax is \$69 million consumers should not pay

A statement from Pamela Reese Finch, Executive Director

ALBANY - The name “Affordable Care Act,” implies that the purpose of national health care reform was to make health insurance more affordable by reducing health care costs and, in turn, providing less expensive premiums that are desperately needed by small business owners like me.

Governor Andrew Cuomo’s budget includes a \$69 million tax on health insurance policies to pay for the New York State Marketplace. That will not make costs lower. The Governor’s office says the “per person” impact of the new tax will be “modest.” This statement fails to consider the big picture. This tax, if approved, will be one more on top of many placed on small businesses in New York State. Already about 5% of every dollar spent on premiums goes to pay for taxes on health insurance

I ask you to please look at the big picture. When the Legislature approves any new fees, taxes or assessments, it is always consumers who pay. The Legislature must find a way to fund New York’s health insurance exchange that will not hurt consumers. We should not have to risk our coverage to pay for it.

###



The Employer Alliance for Affordable Health Care

PO Box 1412 • Albany, NY 12201-1412

www.employeralliance.com

The Employer Alliance for Affordable Health Care is a coalition of more than 3,000 employers and individuals from across New York, representing more than 150,000 working New Yorkers who are committed to preserving quality affordable health care.